

Media release

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Michael Baldinger to leave RobecoSAM, Reto Schwager to be appointed CEO ad interim

RobecoSAM, the investment specialist focused exclusively on Sustainability Investing (SI), today announced that Michael Baldinger, RobecoSAM CEO since 2011 and Member of the Executive Committee (ExCo) since 2009, has decided to leave the firm. He will join the asset management division of an international bank as Global Head of Sustainable & Impact Investing, and will be based in New York.

Reto Schwager, Head of Private Equity at RobecoSAM and Member of the Company's ExCo since January 2015, will be appointed CEO ad interim per August 15, 2016, subject to FINMA approval. Michael Baldinger will leave the Company once a smooth handover to the CEO ad interim has been completed. A search process for a permanent replacement of Michael Baldinger has already begun. Both internal and external candidates will be considered.

Michael Baldinger joined RobecoSAM in July 2009 as Global Head of Distribution & Marketing and ExCo Member. In January 2011, he was appointed CEO.

Albert Gnägi, PhD, Chairman of the RobecoSAM Board of Directors: "The Board of Directors regrets Michael Baldinger's decision and thanks him for his contributions over the last years. Michael Baldinger, his ExCo colleagues, and all the dedicated specialists at RobecoSAM have built the world's foremost platform for SI, upon which the firm will continue to build and grow. We wish Michael all the best for his personal and professional future."

Michael Baldinger, departing CEO of RobecoSAM: "I am proud of having built, together with my colleagues, the world's leading platform for SI. After more than seven years with the firm, it is the right time for me to take the next step in my career. I want to thank everyone at RobecoSAM for their dedication and passion to SI and for having given me the opportunity to lead such a wonderful firm."

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About RobecoSAM

Founded in 1995, RobecoSAM is an investment specialist focused exclusively on Sustainability Investing. It offers asset management, indices, impact analysis and investing, engagement, voting, sustainability assessments, and benchmarking services. Asset management capabilities cater to institutional asset owners and financial intermediaries and cover a range of ESG-integrated investments (in public and private equity), featuring a strong track record in resource efficiency themed strategies. Together with S&P Dow Jones Indices, RobecoSAM publishes the globally recognized Dow Jones Sustainability Indices (DJSI). Based on its Corporate Sustainability Assessment (CSA), an

annual ESG analysis of over 3,800 listed companies, RobecoSAM has compiled one of the world's most comprehensive databases of financially material sustainability information. The data of the CSA is also included in USD 84.6 billion of assets under management by the subsidiaries of the Robeco Group.

RobecoSAM is a sister company of Robeco, the Dutch investment management firm founded in 1929. Both entities are subsidiaries of the Robeco Group, whose majority shareholder is ORIX Corporation. As a reflection of its own commitment to advocating sustainable investment practices, RobecoSAM is a signatory of the UNPRI and a member of Eurosif, ASrIA and Ceres. Approximately 130 professionals work for RobecoSAM, which is headquartered in Zurich. As of December 31, 2015, RobecoSAM had assets under management, advice and/or license in listed and private equity* of approximately USD 10.7 billion. Additionally, RobecoSAM's Governance & Active Ownership team** had USD 238 billion of assets under engagement and USD 49 billion of assets under voting.

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