

Thai Oil PCL

OGR Oil & Gas Refining & Marketing

Company Information

Country	Thailand
Market cap (USD million)*	1,423

*Source: S&P Global BMI, 31 July 2016

Company Description

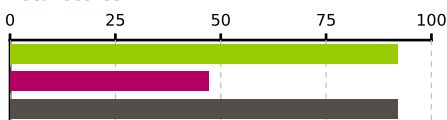
Thai Oil Public Company Limited (PCL) is Thailand’s largest oil and gas refiner and supplier of petroleum products. The company has one of the most modern and efficient refinery systems in the Asia-Pacific region, and with only 1,400 employees, recorded \$USD 8.5 billion in revenues in 2015. The company has been operating for more than 54 years and currently has a refining capacity is 275,000 barrels per day. Through its subsidiaries, it offers related products and services in a number of categories such as lube-based oil, power generation, marine crude oil pipeline transportation and alternative energy. It continuously strives to improve its operations through its operational excellence framework. This framework consists of three parts: system, execution and culture. The company believes that linking operational processes and performance to organizational objectives creates a reliable, aligned and efficient system. In order to provide this operational excellence, Thai Oil Group has implemented a culture focused on improvement and systematic learning.

Industry Drivers

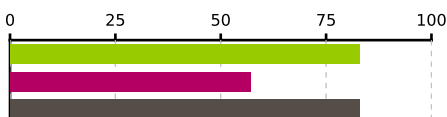
Oil refining & marketing is a vital process step in converting crude oil into a variety of useable products. The industry now finds itself involved in the global debate concerning mobility and the carbon footprint of transport technologies. Operational, regulatory and societal expectations of good occupational health & safety track records (among employees and contractors) as well as environmental management are both closely connected to refinery uptime, cost control, and the management of risks.

Sustainability Scores

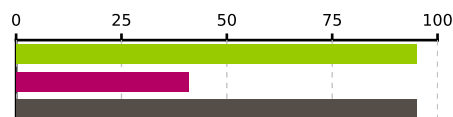
Total Scores



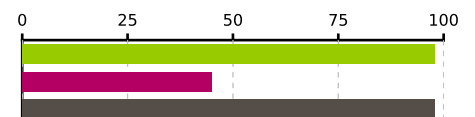
Economic Dimension



Environmental Dimension



Social Dimension

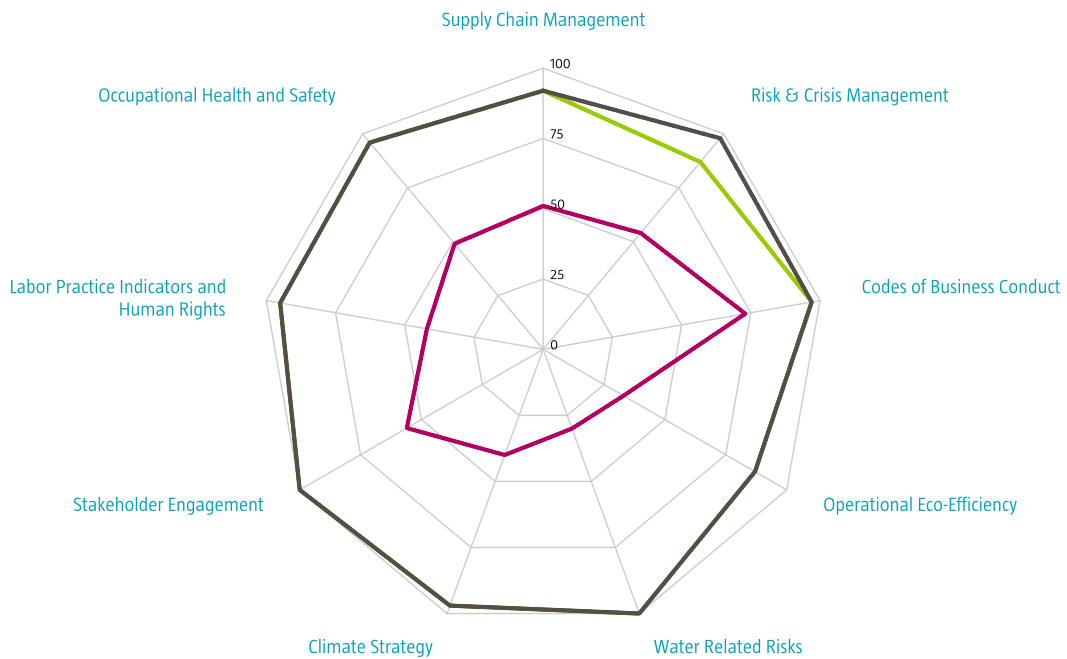


■ Industry best score ■ Industry average score ■ Thai Oil PCL

Sustainability Performance

Thai Oil Group has remained committed to excellent standards in social and environmental sustainability in the face of increased competition and oil price volatility. The company has decreased its water consumption and industrial waste as a result of numerous environmental initiatives. In addition, all new development projects are required to undergo environmental impact assessments and have appropriate mitigation measures. Thai Oil Group also arranges public participations in accordance with the general guidelines of the Office of Natural Resources and Environmental Policy and Planning. The company has established the Environmental Community Relation Committee to monitor safety and health in the communities where it operates, and the committee meets regularly to ensure compliance with environmental legislation on air emissions.

Company Performance for Selected Criteria



■ Industry best score ■ Industry average score ■ Thai Oil PCL

For information on assessment criteria, visit www.robecosam.com/csa

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