

# Westpac Banking Corp

BNK Banks

## Member of DJSI World, DJSI Asia Pacific, DJSI Australia

### Company Information

Country	Australia
Market cap (USD million)*	79,056

\*Source: S&P Global BMI, 31 July 2016

### Company Description

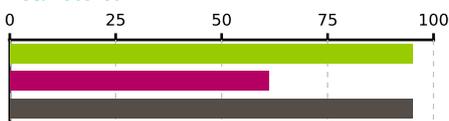
Established as the first bank in Australia in 1817, Westpac Banking Corporation was formed through the merger of the Bank of New South Wales and the Commercial Bank of Australia in 1982 before registering as a publicly traded company in 2002. With five customer-facing divisions serving 13 million customers globally, Consumer Bank is responsible for sales and services for around 9 million customers and covers all consumer banking products and services. Westpac Institutional Bank (WIB) delivers a broad range of financial services to commercial, corporate, institutional and government customers. Westpac New Zealand serves the country with a full range of banking, wealth management and insurance products to 1.3 million customers and businesses. While focused on retaining and developing its core markets, Westpac is increasingly looking towards Asia for growth opportunities, particularly in trade finance and wealth management. The bank supports its core market customers to operate and transact there.

### Industry Drivers

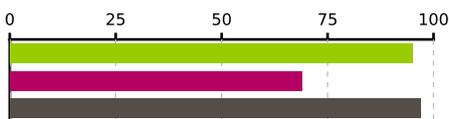
In response to increased regulatory scrutiny, many banks have transitioned to simplified business models and focused increasingly on the core principles of ethics and customer trust. Much of the strategic change was initiated at board level, which demonstrates the emphasis investors have placed on effective corporate governance. Banking culture remains one of the foremost items on board agendas, and establishing effective incentive schemes is increasingly viewed as a way of aligning attitudes and behaviors with the long-term interests of shareholders and society as a whole. Leading banks are now using well designed compensation schemes to improve risk culture and business ethics throughout their organizations. By effectively integrating sustainability and principles of ethics and customer-centricity throughout the bank, both credit and operational risk levels are lower, which enhances a bank's capacity to generate long-term economic, environmental and social value.

### Sustainability Scores

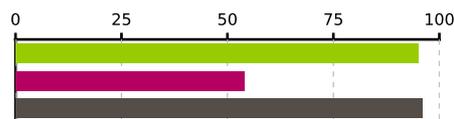
#### Total Scores



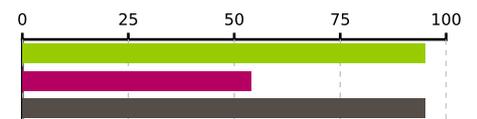
#### Economic Dimension



#### Environmental Dimension



#### Social Dimension



■ Industry best score    ■ Industry average score    ■ Westpac Banking Corp

## Sustainability Performance

Integrity, one team and achievement: the values of Westpac permeate its strategy and drive sustainability performance, helping it win the industry leader title for the second year in a row. Westpac continues to make excellent progress towards numerous 2017 targets, which include increasing the number of women in leadership positions (up to 46% in 2015) and increasing the number of indigenous Australians hired. Continuous focus on human capital development, including investments in leadership development programs and flexible working hours, have led to high employee engagement and satisfaction. In addition, Westpac meets its customers' needs through a focus on integrating sustainability and effective risk management in its investment process and lending strategy. In 2015, Westpac also exceeded expectations by lending to and investing in the Cleantech and environmental service sector, which increased to \$6.1 billion, ahead of the company's 2017 target of \$6 billion.

## Company Performance for Selected Criteria



■ Industry best score   ■ Industry average score   ■ Westpac Banking Corp

For information on assessment criteria, visit [www.robecosam.com/csa](http://www.robecosam.com/csa)

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