

Member of DJSI World, DJSI Emerging Markets

Company Information

Country	Colombia
Market cap (USD million)*	2,355

*Source: S&P Global BMI, 31 July 2017

Company Description

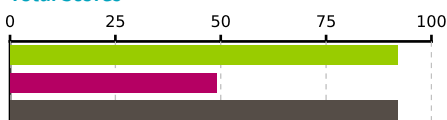
Grupo Argos is an infrastructure holding company based in Medellin, Colombia and listed in the Colombian Stock Exchange. The company has a presence in cement, energy, concessions and real estate businesses. In addition to its strategic businesses, Grupo Argos has a strong portfolio of investments in the real estate, financial and food industries. The company has presence in 18 countries and territories employing more than 11,000 people through its subsidiaries. The total sales volume in 2016 stood at COP 14.6 trillion (USD 4.9 billion).

Industry Drivers

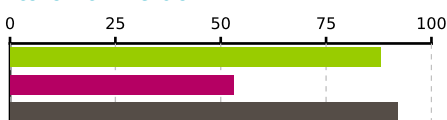
The construction materials industry includes companies that produce cement, aggregates, concrete, and related materials. Since cement manufacturing accounts for about 5% of global man-made greenhouse gas emissions, having a sound climate strategy to reduce GHG emissions remains a top priority for companies. One of the biggest levers for reducing GHG emissions in cement manufacturing is transforming waste materials into alternatives for fossil fuels and other raw materials needed for industrial production. This not only solves a waste problem, but also reduces a company's environmental impact. Other important issues include reducing waste, other types of harmful air emissions as well as improving water usage. For companies with extraction sites, protecting biodiversity and effective water management are key to maintaining both the social and legal licenses to operate. In addition, occupational health and safety remain a challenge for the industry both in the manufacturing and transportation of its products. Companies that are able to deliver products that meet green building specifications and transform their business models to offer affordable housing and other sustainable construction solutions will have a competitive advantage.

Sustainability Scores

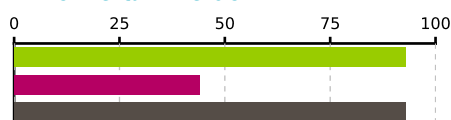
Total Scores



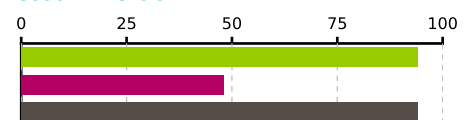
Economic Dimension



Environmental Dimension



Social Dimension



■ Industry best score ■ Industry average score ■ Grupo Argos SA/Colombia

Sustainability Performance

Grupo Argos has been named the Materials Industry Group Leader for 2017. Grupo Argos' operational eco-efficiency has significantly increased over the last four years with a considerable reduction in GHG emissions, energy consumption and water consumption relative to the company's production volume. As part of the sustainability strategy and responsible value generation, Grupo Argos has developed comprehensive Human Rights policies and mechanisms reflecting the company's integrity and commitment to implementing good labor practices in all its subsidiaries, including minimizing injuries across all its operations. These positive results can be attributed to the company's effective Health and Safety Management System and the provision of regular and comprehensive training to prevent work-related risks and occupational health hazards across the organization.

Company Performance for Selected Criteria



■ Industry best score ■ Industry average score ■ Grupo Argos SA/Colombia

For more information on assessment criteria, please visit www.robecosam.com/csa

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