

Member of DJSI World, DJSI Asia Pacific, DJSI Australia

Company Information

Country	Australia
Market cap (USD million)*	6,419

*Source: S&P Global BMI, 31 July 2017

Company Description

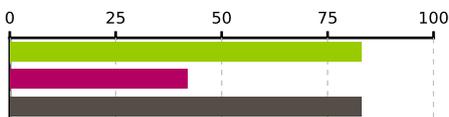
Established in 1972, Mirvac is a leading diversified Australian property group with more than AUD 15 billion in assets under management, operating profit of AUD 482 million in 2016, and earnings growth of six percent. Principally located in Australia's four key cities: Sydney, Melbourne, Brisbane and Perth, the company owns and manages assets across the office, retail and industrial sectors. Solid performance in 2016 reflects the success of Mirvac's shift towards a more urban focus combined with the sustained effectiveness of their integrated model which involves in-house management of each stage of a project: from site acquisition to asset management.

Industry Drivers

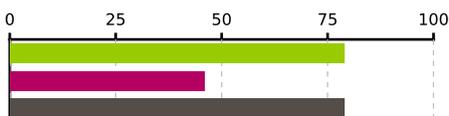
Real estate is a heterogeneous industry comprising developers and maintenance professionals as well as residential and commercial property managers and investors. Constructing and managing real estate offers social benefits but also depletes natural resources and releases pollutants to land, air and water. Recent studies estimate that buildings demand 40 percent of global energy use and contribute to a third of global greenhouse gas emissions. The environmental footprint of property runs through its entire value chain including the production of building materials, construction and ongoing operational efficiency. Sustainable real estate companies take care to evaluate the environmental impact of their property construction and management, use resources efficiently and ensure their procurement processes consider the sustainability of suppliers' material. These leading companies also improve the livelihoods and well-being of communities and individuals through developing and managing real estate such as homes, education and recreational facilities.

Sustainability Scores

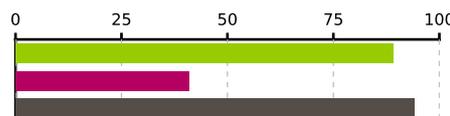
Total Scores



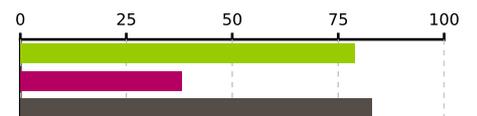
Economic Dimension



Environmental Dimension



Social Dimension



■ Industry best score ■ Industry average score ■ Mirvac Group

Sustainability Performance

Launched in 2014, the Mirvac Group's sustainability strategy, "This Changes Everything," has supported the company's ascension to sustainability leadership. This strategy comprises four interconnected areas: Reimagining Resources, Shaping the Future of Place, Enriching Communities, and Smarter Thinking, each addressing the challenge of sustainability from a distinct perspective. In 2016, the company launched Mirvac Energy, a company that invests in solar systems for Mirvac's assets while earning an income stream by selling energy. The company's climate strategy and approach to biodiversity are particularly laudable and have contributed to their strong performance in the environmental dimension of this year's assessment. In line with the company's commitment to enriching communities and shaping the future of place, performance with respect to social integration and regeneration remained strong this year particularly due to Mirvac's efforts to create connections, via infrastructure and building strong community ties.

Company Performance for Selected Criteria



■ Industry best score ■ Industry average score ■ Mirvac Group
For more information on assessment criteria, please visit www.robecosam.com/csa

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