

Zurich, July 2017

Sustainability Services: Statement of Independence

Corporate Structure

Sustainability Services is a business unit within the research division of RobecoSAM AG (“RobecoSAM”). RobecoSAM is an investment group focused on Sustainability Investing based in Zurich, Switzerland. RobecoSAM is a sister company of the Dutch asset manager Robeco, both are part of the Japanese ORIX Corporation.

Research: Annual RobecoSAM Corporate Sustainability Assessment

Each year RobecoSAM invites over 3,900 of the world’s largest companies in terms of free float market capitalization to participate in the RobecoSAM Corporate Sustainability Assessment and report on their sustainability performance through an online questionnaire. The assessment consists of an in-depth analysis featuring an average of 110 questions on economic, environmental and social issues with a focus on companies’ long-term value creation. More than 50 percent of the questions cover industry-specific issues. The analytical framework is regularly reviewed and emerging sustainability trends are taken into account.

Based on the information submitted through the RobecoSAM Corporate Sustainability Assessment, each company receives a sustainability score, which is the basis for the construction of Dow Jones Sustainability Indices (DJSI)¹.

Sustainability Services: Evaluation of Corporate Sustainability upon request

Sustainability Services provides services to companies interested in assessing their sustainability performance upon request. These services are available to listed and unlisted companies of any size, regardless if they have been invited to participate in the RobecoSAM Corporate Sustainability Assessment.

¹ <http://www.sustainability-indices.com>

- Company Assessment

For companies who were not invited for the RobecoSAM Corporate Sustainability Assessment or would like to be evaluated outside the usual evaluation period, Sustainability Services offers the Company Assessment.

- Company Benchmarking Report

Sustainability Services offers companies a Company Benchmarking Report with detailed information on their corporate sustainability performance versus their respective industry peer groups.

- Detailed Peer Analysis

Sustainability Services offers companies a Detailed Peer Analysis with an analysis of the company's relative sustainability performance in specific questions, benchmarked against selected peer groups.

- Presentation/Workshop

Sustainability Services offers companies a presentation or workshop to explain RobecoSAM's methodology and discuss the Company Benchmarking Report.

In addition Sustainability Services may offer other customized solutions.

Integrity

Sustainability Services is a physically and functionally separated business unit within the research division of RobecoSAM and not involved in the appraisal of companies' sustainability performance via the annual RobecoSAM Corporate Sustainability Assessment.

Sustainability Services does not advise companies on future strategies, processes, or changes based on the outcome of the assessment and or benchmarking report.

Sustainability Services offers companies an independent and reliable analysis of their sustainability performance.

RobecoSAM may enter into cooperation with third parties. Such possible cooperation with third parties will neither affect the services provided by Sustainability Services nor will any company-specific confidential information (information and/or data) be distributed, disclosed or disseminated in any way or form to third parties without the expressed prior consent of the concerned company or companies.