

Biogen Inc

BTC Biotechnology

Member of DJSI World, DJSI North America

Company Information

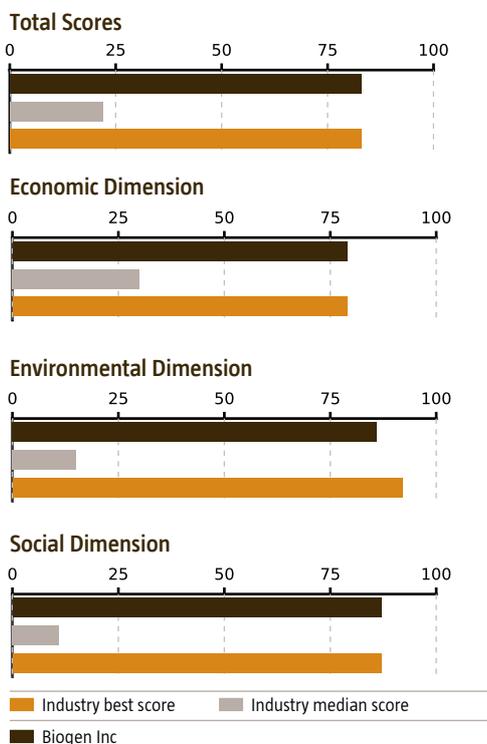
Country: United States

Index market cap*: 70,555

*USD millions

Source: S&P Global BMI, 31 July 2018

2018 Assessment Results



Industry Overview	Maximum Score	Median Score
Total	83	22
Economic Dimension	79	30
Environmental Dimension	92	15
Social Dimension	87	11

DJSI World	Maximum Score	Median Score
Total	83	80
Economic Dimension	79	73
Environmental Dimension	92	86
Social Dimension	87	85

Biogen Inc leads the Biotechnology industry in RobecoSAM's Corporate Sustainability Assessment based on its Total Sustainability Score in 2018. This report provides a broad overview of the performance of the Biotechnology industry and the relative positioning of Biogen Inc at the dimension and criteria level.

Industry Drivers

Biotechnology companies are facing scrutiny related to the pricing and reimbursement of their products as governments seek to slow the rise in healthcare costs and as public criticism of drug pricing practices remains vocal. Companies must demonstrate the value of their products and ensure that their corresponding pricing is economically and medically justified and sustainable for those paying for them. The biotechnology industry relies heavily on human capital for innovation and the continuous development of novel medicines. The industry is characterized by extensive R&D and a high risk of failure in product development, which makes attracting and retaining the most talented researchers and scientists essential and makes intellectual property management critical. Finally, business ethics, competitive practices and product quality and safety remain important aspects. Violations have the potential to cause significant reputational and financial damage, the impact of which has grown due to the increased speed of information flow resulting from social media and tighter regulatory oversight.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



Corporate Sustainability Assessment

The RobecoSAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

RobecoSAM's CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80 – 120 industry-specific questions across 60 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

The results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI) and are made available to investors, researchers, and non-governmental organizations through the Bloomberg Professional platform. The results of the CSA are also used for the creation of the RobecoSAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability.

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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