

Thai Beverage PCL

BVG Beverages

Member of DJSI World, DJSI Emerging Markets

Company Information

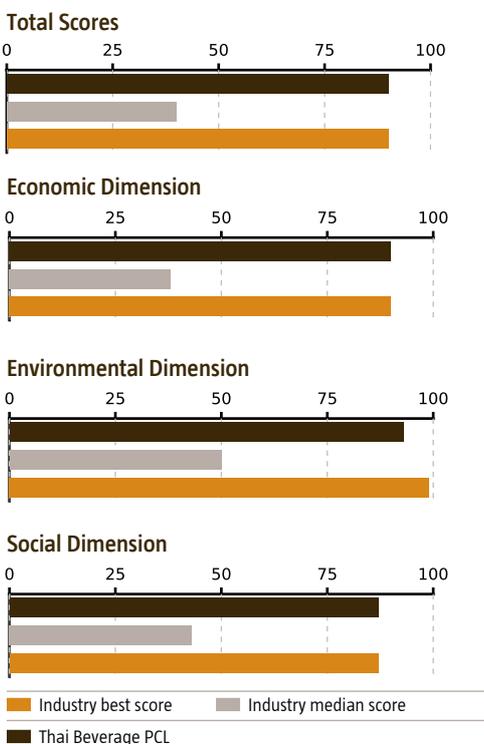
Country: Thailand

Index market cap*: 4,767

*USD millions

Source: S&P Global BMI, 31 July 2018

2018 Assessment Results



Industry Overview	Maximum Score	Median Score
Total	90	40
Economic Dimension	90	38
Environmental Dimension	99	50
Social Dimension	87	43

DJSI World	Maximum Score	Median Score
Total	90	87
Economic Dimension	90	85
Environmental Dimension	99	94
Social Dimension	87	83

Thai Beverage PCL leads the Beverages industry in RobecoSAM's Corporate Sustainability Assessment based on its Total Sustainability Score in 2018. This report provides a broad overview of the performance of the Beverages industry and the relative positioning of Thai Beverage PCL at the dimension and criteria level.

Industry Drivers

In the global beverage industry, the focus on health and nutrition continues to drive changes in the market and company strategies. The demand for carbonated soft drinks (CSD) has been in decline, particularly in developed markets, with preferences shifting towards healthier alternatives and lower-calorie substitutes. In light of these changes, companies must innovate to re-formulate products which promote well-being by increasing nutritional content while lowering the amounts of artificial additives. Given the large proportion of calories consumed through CSDs, sugar and other ingredients, as well as advertising strategies, have come under increased scrutiny and face new regulations and taxes. Producers of alcoholic beverages have long faced legal barriers in developed markets, but must also maintain effective and responsible marketing strategies in emerging markets with fewer regulations. Water quality is an ongoing concern for producers and local governments, making the management of water-related risks key to ensuring a sustainable, long-term production base.

Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



Corporate Sustainability Assessment

The RobecoSAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

RobecoSAM's CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80 – 120 industry-specific questions across 60 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

The results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI) and are made available to investors, researchers, and non-governmental organizations through the Bloomberg Professional platform. The results of the CSA are also used for the creation of the RobecoSAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability.

Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit www.robecosam.com/CSA

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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