

# Thales SA

ARO Aerospace & Defense

## Member of DJSI World, DJSI Europe

### Company Information

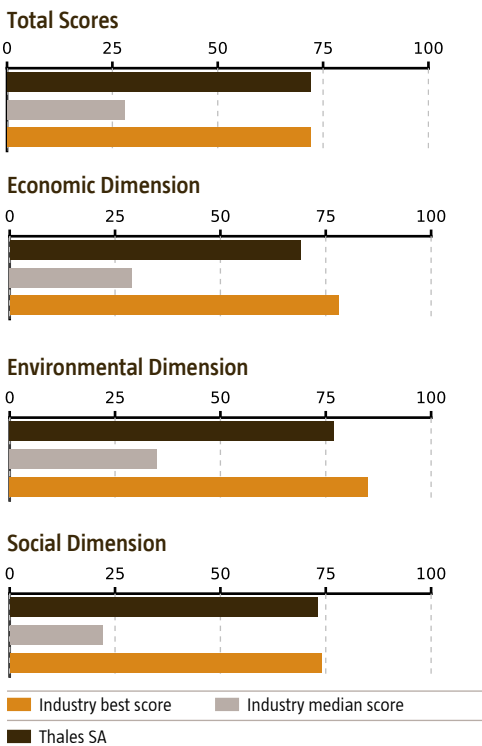
Country: France

Index market cap\*: 13,649

\*USD millions

Source: S&P Global BMI, 31 July 2018

### 2018 Assessment Results



Industry Overview	Maximum Score	Median Score
Total	72	28
Economic Dimension	78	29
Environmental Dimension	85	35
Social Dimension	74	22

DJSI World	Maximum Score	Median Score
Total	72	70
Economic Dimension	78	69
Environmental Dimension	85	77
Social Dimension	74	66

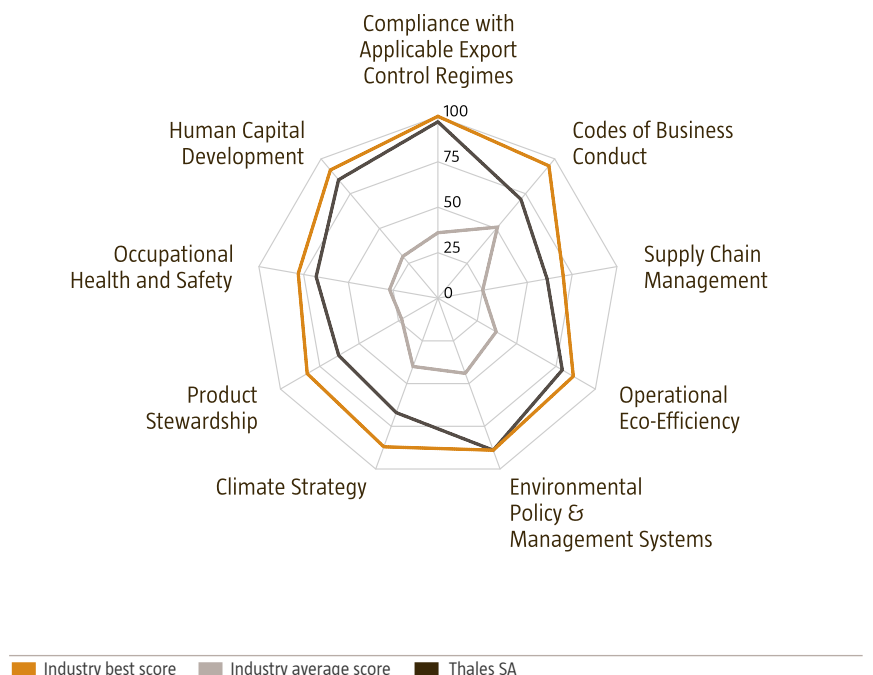
Thales SA leads the Aerospace & Defense industry in RobecoSAM's Corporate Sustainability Assessment based on its Total Sustainability Score in 2018. This report provides a broad overview of the performance of the Aerospace & Defense industry and the relative positioning of Thales SA at the dimension and criteria level.

### Industry Drivers

Corruption, bribery and anti-competitive business practices remain primary areas of concern in the aerospace and defense industry. Harsh penalties and criminal litigation against company executives continue to highlight gaps in governance systems, despite firms' efforts to improve their compliance systems. The sensitive nature of this industry and its importance to governments serve to increase scrutiny of companies operating in this space. Managing an effective workforce that balances employee numbers with the right mix of skills, joint R&D efforts and other industry collaborations will be key drivers of efficiency and innovation. In the civil aviation space, demand for next-generation, fuel-efficient aircraft driven by an increase in global air travel has boosted aircraft sales. Operational eco-efficiency will be an important focus of R&D due to increasing customer demand for cleaner, quieter aircraft.

### Company Performance

RobecoSAM has selected the most relevant criteria in each sustainability dimension based on their weight in the assessment and their current or expected significance for the industry. The spider chart below visualizes the performance of the industry leader against the best score achieved in each criterion and the median industry score.



## Corporate Sustainability Assessment

The RobecoSAM Corporate Sustainability Assessment (CSA) is a comprehensive annual evaluation of companies' sustainability practices and performance. Every March, RobecoSAM extends invitations to over 3,500 of the largest, listed companies globally to participate in the assessment by completing an in-depth questionnaire. Assessment results are published in September, following the analysis of companies' submissions complemented by additional research performed by RobecoSAM.

RobecoSAM's CSA is one of the longest standing ESG rating methodologies worldwide, dating back to 1999. The CSA assesses companies on the basis of 80 – 120 industry-specific questions across 60 industries focusing on financially material economic, environmental, and social factors that are relevant to companies' success, but that are under-researched in conventional financial analysis. Every year, the CSA undergoes rigorous methodological review in order to ensure that the most current material sustainability topics, as well as emerging, long-term sustainability themes often of interest to investors are reflected, and companies are challenged on topics that lack disclosure today.

The results of the CSA are used for the annual rebalancing of the iconic Dow Jones Sustainability Indices (DJSI) and are made available to investors, researchers, and non-governmental organizations through the Bloomberg Professional platform. The results of the CSA are also used for the creation of the RobecoSAM Sustainability Yearbook, one of the most comprehensive annual publications on corporate sustainability.

## Additional Resources

For more information on the CSA and a complete list of all Dow Jones Sustainability Indices constituents visit [www.robecosam.com/CSA](http://www.robecosam.com/CSA)

Assessed companies can access their own results and benchmark themselves against their peers directly through the online assessment portal.

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